



## **BEARFACTS 1991 – 2001**

### **Billings (MSA) [13740]**

Billings is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 140,252 ranked 264th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Billings had a per capita personal income (PCPI) of \$28,334. This PCPI ranked 124th in the United States and was 93 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 7.9 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Billings was \$18,239 and ranked 144th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Billings had a total personal income (TPI) of \$3,973,872\*. This TPI ranked 233rd in the United States. In 1991 the TPI of Billings was \$2,250,413\* and ranked 243rd in the United States. The 2001 TPI reflected an increase of 8.8 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Billings. In 2001 net earnings accounted for 66.5 percent of TPI (compared with 64.1 in 1991); dividends, interest, and rent were 19.9 percent (compared with 21.9 in 1991); and personal current transfer receipts were 13.6 percent (compared with 14.0 in 1991). From 2000 to 2001 net earnings increased 11.0 percent; dividends, interest, and rent increased 2.5 percent; and personal current transfer receipts increased 8.3 percent. From 1991 to 2001 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 4.8 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Billings increased from \$2,708,658\* in 2000 to \$2,986,948\* in 2001, an increase of 10.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,659,534\* to the 2001 estimate was 6.1 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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